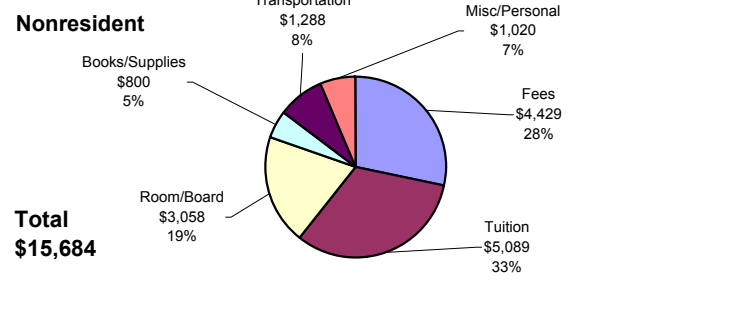
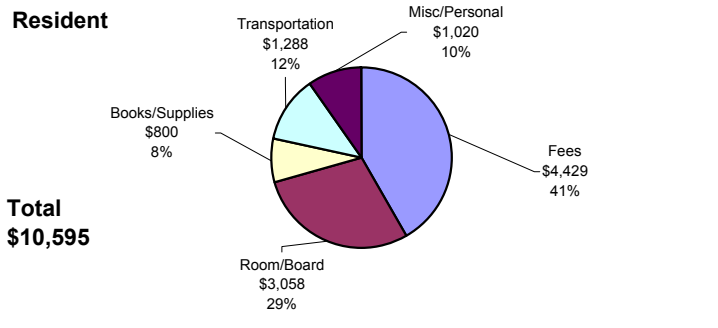


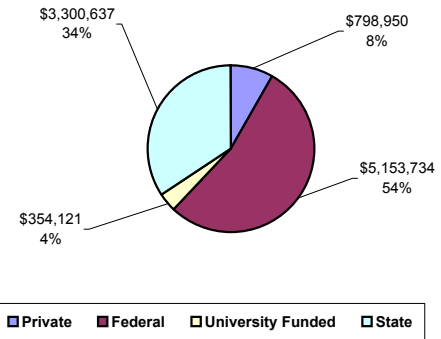
Undergraduate Cost of Attendance, 2002-2003 Academic Year



Financial Aid Applications and Awards, 2002-2003

	Under-graduate	Grad/Prof	Incomplete FAFSA (1)	Total 2002-03	Total 2001-02	% Change
Total Federal Aid Applications (FAFSA)	6,821	277	1,786	8,884	8,416	6%
Fall Semester Enrollment	7,922	941		8,863	9,103	-3%
Total Unduplicated Aid Recipients	4,404	218		4,622	4,271	8%
Average Aid per Student Recipient	\$4,720	\$11,983		\$5,063	\$4,863	4%
Aid Recipients as % of enrolled	56%	23%		52%	45%	

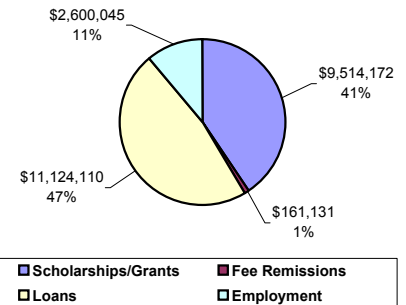
Undergraduate Scholarships and Grants by Source 2002-2003
Total: \$9,607,442 (2)



Actual 2002-2003 Student Financial Aid Awards

	Under-graduate	Grad/Prof Temp/Other	Total 2002-2003	Total 2001-2002	% Change
Scholarships and Grants					
University Scholarships	\$538,553	\$21,470	\$560,023	\$645,029	-13%
Athletic Grant-in-Aid	\$50,500	\$0	\$50,500	\$34,263	47%
State Awards	\$3,300,637	\$50,932	\$3,351,569	\$2,515,664	33%
Private Awards	\$209,897	\$66,477	\$276,374	\$309,438	-11%
Fellowships	\$0	\$44,353	\$44,353	\$16,280	172%
Federal Pell Grants	\$4,918,707	\$0	\$4,918,707	\$4,291,489	15%
Federal SEOG	\$235,027	\$0	\$235,027	\$257,875	-9%
Other Federal Grants	\$0	\$77,619	\$77,619	\$50,908	52%
Subtotal	\$9,253,321	\$260,851	\$9,514,172	\$8,120,946	17%
Institutional/Statutory Fee Remissions					
Fee Remissions	\$160,880	\$251	\$161,131	\$119,486	35%
Loans					
Federal Stafford	\$9,448,077	\$1,061,105	\$10,509,182	\$9,362,801	12%
Federal Parent Loans (PLUS)	\$131,208	\$0	\$131,208	\$93,364	41%
Federal Perkins & Health Professions	\$244,590	\$0	\$244,590	\$344,892	-29%
Purdue Loans	\$0	\$0	\$0	\$0	0%
Private Loans	\$167,352	\$71,778	\$239,130	\$94,863	152%
Subtotal	\$9,991,227	\$1,132,883	\$11,124,110	\$9,895,920	12%
Employment & Employment Related					
Federal Work-Study Salaries	\$277,362	\$0	\$277,362	\$237,953	17%
Graduate Student Staff Salaries	\$0	\$899,633	\$899,633	\$943,252	-5%
Other Part-Time University Salaries	\$911,106	\$0	\$911,106	\$1,036,213	-12%
Employment Related Fee Remissions	\$193,241	\$318,703	\$511,944	\$417,742	23%
Other Employment Related Awards	\$0	\$0	\$0	\$0	0%
Subtotal	\$1,381,709	\$1,218,336	\$2,600,045	\$2,635,160	-1%
Grand Total	\$20,787,137	\$2,612,321	\$23,399,458	\$20,771,512	13%

Total Student Aid (Undergraduate and Graduate) 2002-2003
Total: \$23,399,458



Debt of Graduating Students (4)

	1998-99	1999-00	2000-01	2001-02	2002-03
Percentage of Graduating Students with Debt:					
Undergraduate	54.0%	55.0%	58.0%	61.0%	60.0%
Peer Institutions (3)	N/A	N/A	N/A	49.0%	N/A
Average Total Debt of Graduating Students with Debt:					
Undergraduate	\$8,173	\$8,873	\$9,830	\$9,528	\$9,565
Peer Institutions (3)	N/A	N/A	N/A	\$11,861	N/A
Percentage of Graduating Students with Debt:					
Graduate	15.0%	24.0%	21.0%	24.0%	20.0%
Average Total Debt of Graduating Students with Debt:					
Graduate	\$13,098	\$17,957	\$17,363	\$17,363	\$15,860

Source: Calumet Office of Financial Aid and Student Accounts (Data as of 09/15/03); (1) FAFSA = Free Application for Federal Student Aid; (2) Includes Scholarships/Grants,

Institutional/Statutory Fee Remissions, Employment Related Fee Remissions and Other Employment Related Awards; (3) Based on peer survey responses received and

Common Data Set information; (4) This information excludes PLUS Loans (parent is borrower, not student)